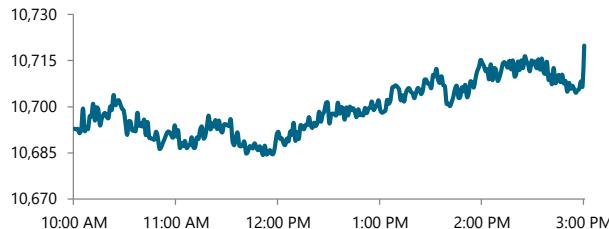


Daily Markets Overview

8 June 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,720	0.3	0.2	23.4	32.6
Saudi (NOMUC)	23,725	1.0	-1.9	-9.6	NA
Energy	5,569	0.3	0.4	3.4	35.1
Materials	7,313	0.4	0.1	27.3	43.9
Capital Goods	9,152	3.6	5.6	40.0	33.7
Com. & Prof. Svc	4,366	0.2	0.4	7.5	NA
Transportation	6,174	0.3	0.2	27.5	NA
Cons. Durables & Apparel	8,061	-0.2	4.0	40.9	NA
Consumer Services	4,856	0.5	0.5	13.7	NA
Media	17,979	5.5	8.2	76.0	NA
Retailing	10,653	0.4	0.6	24.5	44.9
Food & Staples Retailing	10,967	0.0	0.2	4.1	33.0
Food & Beverages	6,018	2.0	2.6	10.1	33.9
Health Care Equipment	7,621	1.7	1.1	34.8	40.6
Pharma, Biotech & Life Science	6,095	0.2	-0.5	17.9	NA
Banks	9,846	-0.1	-0.5	29.7	22.7
Diversified Financials	7,935	-0.3	4.7	72.7	NA
Insurance	6,506	-0.1	0.9	8.0	37.9
Telecommunication	8,426	-0.5	-1.4	22.1	25.8
Utilities	5,473	0.8	0.1	18.7	23.1
REITs	4,985	0.4	-0.1	16.3	37.8
Real Estate	3,636	0.8	1.1	20.4	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Astra Industrial Group	45.75	10.0%	90
Al Yamamah Steel Industries Co.	46.45	9.9%	414
National Gypsum Co.	45.90	9.9%	199
Baazeem Trading Co.	120.20	9.9%	123
Saudi Vitrified Clay Pipes Co.	112.40	8.9%	503

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Arabian Shield Cooperative Insurance Co.	9-Jun-21
Methanol Chemicals Co.	9-Jun-21
Bawan Co.	10-Jun-21
Filing and Packing Materials Manufacturing Co.	10-Jun-21
Salama Cooperative Insurance Co.	13-Jun-21
Tabuk Agricultural Development Co.	15-Jun-21

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 7, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.3% higher at 10,720, while NOMUC gained 1.0% to 23,725 on Monday. TASI traded value totaled SAR 14.9bn and averaged SAR 10.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.5% of the daily traded value.
- MSCI Emerging Markets closed 0.1% lower on Monday, trading at P/E (TTM) of 17.3x vs. 32.6x for TASI.
- Banks closed 0.1% lower, while Materials ended 0.4% higher. Telecom declined 0.5%. Media (up 5.5%) was the best performing sector. Among stocks, Astra Industrial Group (1212/ASTRA AB), Al Yamamah Steel Industries Co. (1304/YAMAMAH AB), and National Gypsum Co. (2090/NGCO AB), led the gainers.
- The Saudi Arabian Oil Company (2222/ARAMCO AB) new "Trust Certificate Issuance Program" was assigned an expected rating of 'A(EXP)' from Fitch Ratings, and (P)A1 rating from Moody's. Moody's pointed out that Saudi Aramco's 'A1' rating reflected its strong financial profile with very low production costs and modest debt in its capital structure. (Source: Argaam)
- Filing & Packing Materials Manufacturing Co. (2180/FIPCO AB) renewed a SAR 73.7mn (USD 19.7mn) Shariah-compliant credit facility agreement with Riyad Bank (1010/RIBL AB). The loan tenure starts from March 25, 2021, until March 25, 2024. The credit facility will be used to finance working capital needs of the company and its subsidiary, FPC Industries Co. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB) signed a binding memorandum of understanding (MOU) with Saudi Fransi Capital (SFC) to establish a private investment fund to develop, own, and operate data centers across the country. Both parties expect the fund to have an initial size of around SAR 700mn (USD 186mn). (Source: Argaam)
- Basic Chemical Industries Co. (1210/BCI AB) announced that its chlorine derivatives plant in Jubail Industrial City is 78% complete, expecting it to be complete by the end of November 2021 instead of June. The project is behind schedule, due to a delay in finalizing the engineering and technical designs on COVID-19 pandemic. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Lazurde Co for Jewelry	22.90	-4.0%	107
Tabuk Agriculture Development Co.	42.30	-3.9%	606
Arabian Shield Cooperative Insurance Co.	34.15	-3.3%	57
Saudi Advanced Industries Co.	54.10	-3.1%	633
Al Gassim Investment Holding Co.	32.45	-2.4%	116

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabia Refineries Co.	189.00	8.0%	676
AlAbdullatif Industrial Investment Co.	37.40	-0.1%	642
Saudi Advanced Industries Co.	54.10	-3.1%	633
Tabuk Agriculture Development Co.	42.30	-3.9%	606
Saudi Vitrified Clay Pipes Co.	112.40	8.9%	503

Source: Tadawul

Daily Markets Overview

8 June 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,839	0.6	0.5	13.9	21.3
Abu Dhabi (ADX)	6,646	0.3	0.6	31.7	22.4
Kuwait (KSE)	6,236	0.3	0.4	16.1	NA
Qatar (QE)	10,708	-0.3	-0.4	2.6	18.1
Oman (MSM)	3,967	0.0	0.9	8.4	12.1
Bahrain (BSE)	1,537	-0.3	-0.1	3.2	26.4
DJMENA Index	682	0.1	-0.1	17.3	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,227	-0.1	-0.1	12.5	29.9
US (NASDAQ 100)	13,882	0.5	0.5	7.7	32.0
UK (FTSE 100)	7,077	0.1	0.1	9.5	NA
Germany (DAX)	15,677	-0.1	-0.1	14.3	33.6
France (CAC 40)	6,544	0.4	0.4	17.9	46.8
Russia (MICEX)	3,822	0.4	0.4	16.2	10.8
Japan (Nikkei)	29,019	0.3	0.3	5.7	20.4
Hong Kong (HSI)	28,787	-0.5	-0.5	5.7	13.7
South Korea (KOSPI)	3,252	0.4	0.4	13.2	20.8
China (SHCOMP)	3,600	0.2	0.2	3.6	16.2
India (NIFTY)	15,752	0.5	0.5	12.7	30.9
Brazil (IBOV)	130,776	0.5	0.5	9.9	16.1
Turkey (BIST 100)	1,447	1.0	1.0	-2.0	9.8
Egypt (EGX30)	10,105	0.5	0.5	-6.8	10.5
MSCI Emerging Markets	1,381	-0.1	-0.1	6.9	17.3
MSCI World	3,001	0.1	0.1	11.6	29.9

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	71.5	-0.6	-0.6	38.0	69.0
Natural Gas (\$/mmbtu)	3.1	-0.9	-0.9	20.9	21.4
Gold (\$/oz)	1,899	0.4	0.4	0.0	12.7
Silver (\$/oz)	27.9	0.3	0.3	5.6	60.1
Platinum (\$/oz)	1,176	0.6	0.6	9.7	43.5
Copper (\$/t)	9,881	-0.6	-0.6	27.5	74.3
Zinc (\$/t)	2,978	-0.4	-0.4	9.1	45.4
Lead (\$/mt)	2,139	-0.4	-0.4	8.4	22.2
Wheat (\$/bu)	680	-1.1	-1.1	6.2	25.3
Corn (\$/bu)	603	-11.7	-11.7	24.5	60.5
Sugar (\$/lb)	17.4	-1.9	-1.9	12.2	40.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.79	0.00	-0.03	0.66
UAE	0.38	-0.02	-0.13	0.25
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.20	0.00	0.08	1.07
Bahrain	1.61	0.00	-0.65	1.48

Source: Reuters

NOTES:

(1) Prices updated as of June 7, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Monday. S&P closed 0.1% lower, while NASDAQ gained 0.5%. Dow Jones Industrial ended 0.4% lower. In Europe, UK gained 0.1%. Germany decreased 0.1%, while France increased 0.4%.
- Asian markets are trading in the red on Tuesday. China and Japan are trading 0.5% and 0.2% lower, respectively. South Korea, Hong Kong and India are down 0.1%. 0.4% and 0.1%, respectively, in the morning session.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi ended 0.6% and 0.3% higher, respectively. Kuwait increased 0.3%, while Qatar decreased 0.3%. Oman closed flat, while Bahrain declined 0.3%.
- The Central Bank of Kuwait (CBK) has announced the issuing of bonds and related Tawarruq worth a total value of KWD 280mn (SAR 3.5bn). The debt instruments hold a maturity period of six months, and a 1.25% rate of return. (Source: Decypha)
- Dubai Customs' Jebel Ali Centre has completed 952,232 transactions in the first four months of 2021, up 71% from 557,318 in the year-ago period. The center recorded AED 298.3bn (SAR 304bn) goods of a volume of 38.848 million tonnes in the January-April period of 2021. (Source: Decypha)
- Dubai's Roads and Transport Authority (RTA) has signed an agreement with Chinese group Zhong Tang Sky Railway to explore the development of a futuristic suspended transport network. The MoU comes as part of Dubai's efforts to probe innovative solutions for developing a futuristic suspended transport network. (Source: Argaam)
- Fujairah Terminals, part of Abu Dhabi Ports, has opened its newly expanded container terminal under the AED 1.0bn (SAR 1.02bn) programme for the development of multi-purpose terminal facilities within Fujairah Port. The completion of the expansion work at Fujairah Terminals will increase the terminal's general cargo throughput to 1.3 million tonnes and increase container capacity to 720,000 TEU, with a total of 110,000 sqm of container terminal area. (Source: Decypha)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 4 (prior: -5.1mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended June 5 (prior: 385K) will be announced on June 10. (Source: Trading Economics)
- Japan's Industrial Production for April 2021 (prior: 1.7% M/M) will be announced on June 14. (Source: Trading Economics)

Daily Markets Overview

8 June 2021

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Saudi Fransi Capital

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